



dLocal Expands Executive Team with New CTO and CFO Appointments

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dLocal strengthens C-suite leadership with the announcement of Hernán Di Chello as CTO and Diego Cabrera Canay as CFO

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SAN FRANCISCO--([BUSINESS WIRE](#))--dLocal, the leading cross-border payment platform connecting global merchants to emerging markets, today announced the addition of two new members to its executive team. Hernán Di Chello will serve as Chief Technology Officer and Diego Cabrera Canay joins as Chief Financial Officer.

"We are incredibly excited to be adding such deep expertise in emerging markets and payments to the team here at dLocal, which aligns with our greater mission to invest our resources into optimizing our already industry-leading platform for the benefit of our clients."

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Hernán Di Chello

Di Chello joins the leadership team as CTO following two decades at Mercado Libre, the largest e-commerce system in Latin America, where he served as VP of Product Development of Mercado Pago for the last five years. He was part of the engineering team that helped build Mercado Libre and Mercado Pago from scratch, participating in several key projects and leading many different teams such as architecture, cloud and platform, Mercado Pago, and Fraud Prevention, totaling 1,200 engineers.

Di Chello will bring his extensive technical experience to the role to help dLocal expand its platform globally.

"I am extremely excited to be part of the dLocal team and to build the payment technology that some of the world's biggest companies rely on to access these vital markets and accelerate their overall growth strategies. The opportunity in front of us is limitless, and I look forward to building and leading a world-class engineering team that will strive to take the dLocal platform to the next level through the relentless pursuit of better performance and scalability," said Di Chello.

Diego Cabrera Canay

New CFO Cabrera Canay brings more than 12 years of experience at Mercado Libre, where he served as VP of Strategy and Business Finance. In his role he built and led teams handling all aspects of the firm's finance department, including financial planning and control, strategy, business assurance, management systems and internal audit.

Prior to Mercado Libre, Cabrera Canay spent 12 years at PwC as a senior manager, providing audit and consulting services in Buenos Aires and New York.

As part of the management team, Diego's experience in finance and leadership will contribute to dLocal's sustainable growth from a financial and strategic perspective by professionalizing the finance team and developing new key functions within the finance department.

"I look forward to building an outstanding finance team and playing a key role in ensuring that dLocal's exponential growth is accompanied by solid policies and processes, as well as analyzing short- and long-term growth opportunities alongside the management team," said Cabrera Canay.

"Hernán and Diego have a proven track record of effective leadership, with more than three decades of combined experience in the global e-commerce and payments markets at Mercado Libre," said Sebastián Kanovich, CEO of dLocal. "We are incredibly excited to be adding such deep expertise in emerging markets and payments to the team here at dLocal, which aligns with our greater mission to invest our resources into optimizing our already industry-leading platform for the benefit of our clients."

The appointments of Di Chello and Cabrera Canay demonstrate dLocal's continued momentum, and reinforces its ambitious expansion plans following the company's landmark [\\$200M funding round](#), led by General Atlantic in September. The external investment resulted in a \$1.2 billion valuation, making dLocal Uruguay's first unicorn and one of the highest-valued Latin American-based financial technology companies.

About dLocal

dLocal is the only 360 payments platform designed to handle mass online payments in Latin America and other emerging countries across APAC, Middle East and Africa. With dLocal's single API platform, there is no need to manage separate payin and payout processors, set-up numerous local entities, integrate dozens of isolated acquirers and payment methods, worry about stranded funds overseas, nor undergo heavy operational burdens. By operating as the merchant's local payments processor in each country, dLocal makes it simple for online companies to reach 2.3 billion digitally-savvy consumers in today's fastest-growing markets.

Over 450 global e-commerce retailers, SaaS companies, online travel providers, and marketplaces rely on dLocal to accept over 300 locally-relevant payment methods, as well as issue millions of payments to their contractors, agents, and sellers in growth markets around the world. Some of dLocal's

customers include Banggood, Booking.com, Constant Contact, Didi, DropBox, GoDaddy, MailChimp, Spotify, TripAdvisor, Uber, Wikimedia and Zara. Visit dlocal.com for more information.



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